

THE
ISABELLA STEWART GARDNER
MUSEUM, INCORPORATED
BOSTON, MASSACHUSETTS



THIRTY-SECOND ANNUAL REPORT
1956



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Sibella Stuart Gardner

The Isabella Stewart Gardner Museum

INCORPORATED

Annual Report

for the year 1956



BOSTON, MASSACHUSETTS

1957

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED

Sole Trustee under the will of Isabella Stewart Gardner



FRANCIS LEE HIGGINSON, *President*

GEORGE PEABODY GARDNER, *Vice-President*

JEROME D. GREENE, *Secretary and Treasurer*

TRUSTEES

FRANCIS LEE HIGGINSON

ARTHUR POPE

THOMAS JEFFERSON COOLIDGE

RICHARD C. PAINÉ

JEROME DAVIS GREENE

GEORGE PEABODY GARDNER

JAMES LAWRENCE, JR.

STAFF*

Director Emeritus

MORRIS CARTER

ADMINISTRATION

Director

Assistant Director

Secretaries

Photographer

GEORGE L. STOUT
WILLIAM N. MASON
EVELYN BURR
PATRICIA B. BAKER
JOSEPH B. PRATT

COLLECTION

Conservator

Technician for Textiles

Technician

ALFRED J. JAKSTAS
VINCENZINA ROMANO
SHEILA M. MCKENNEY

SECURITY AND MAINTENANCE

Security Foreman

Maintenance Foreman

Technicians

PATRICK T. NILAND
JOHN J. KENNEDY
HERBERT A. BERRY
BARNEY BIRMINGHAM
MARY CAMPBELL
PETER CONNORS
PATRICK J. CREMIN
MICHAEL FINNERTY
MONTE R. FLAGG
WALTER E. LESLIE
DENNIS W. MAHONEY
DELIA F. MULLEN

Guards

JAMES BLAKE
WILLIAM J. DAVIS
BASIL R. DEERING
JOSEPH FEELEY
HENRY F. FORD
ERNEST GILLIBRAND
JOHN HAHN
CHARLES F. HATHAWAY
FAY B. JOHNSON
FRANCIS LEON
HENRY A. MOONEY
CHARLES H. MORSE
ARTHUR H. NICKERSON
ATTILIO PETINGI
CHARLES H. REYNOLDS
PERCY C. SMITH

GARDENING

Head Gardener at Greenhouse

Head Gardener at Museum

Gardeners

JOHN F. SULLIVAN
JOHN A. MADDEN
MICHAEL COGAVIN
PATRICK J. FLYNN
MICHAEL HEAVEY
VICTOR PALLADINO

*December, 1956.

NOTE

The Isabella Stewart Gardner Museum in the Fenway, Incorporated, was incorporated under the laws of the Commonwealth of Massachusetts, December 19, 1900, Mrs. Gardner's sole beneficial ownership of the works of art held by this corporation being represented by stock. (*For the Certificate of Incorporation see p. 6 and for a copy of an Act of 1925 authorizing the corporation to hold additional real and personal estate, not exceeding eight million dollars, see p. 7.*)

The Will and Codicil of Isabella Stewart Gardner probated August 21, 1924, gave to Trustees all her land in Boston including Fenway Court and the land adjacent thereto, and her works of art, or her interest therein as represented by stock of The Isabella Stewart Gardner Museum in the Fenway, Incorporated. (*For the relevant provisions of the Will and Codicil see p. 8.*)

On November 23, 1936, the Trustees then surviving executed an Agreement of Association with the intention of forming a corporation under Chapter 180 of the General Laws of the Commonwealth (*see p. 11*). A certificate of Incorporation was granted on December 23, 1936, as of the date of the said Agreement (*see p. 13*). An Act authorizing the corporation to hold additional real and personal estate not exceeding twelve million dollars was approved March 23, 1937 (*see p. 14*), and this limit was raised to twenty million dollars by an Act approved April 4, 1955. (*See page 14.*)

The Trustees under the Will having resigned upon the formation of the corporation, The Isabella Stewart Gardner Museum, Incorporated, was on December 24, 1936, appointed by the Probate Court of Suffolk County, sole Trustee of the estate theretofore held in trust by the individual Trustees. (*For the Certificate of the Probate Court, see p. 15.*)

By an Act of the General Court of the Commonwealth approved May 14, 1943, the real estate in Boston of the Isabella Stewart Gardner Museum, Inc., was exempted from taxation as from January 1, 1943. (*For the Act see page 16.*)

Commonwealth of Massachusetts

Be it known That whereas John Chipman Gray, Isabella Stewart Gardner, Henry Walton Swift, Harold Jefferson Coolidge, Charles L. Pierson, Willard Thomas Sears, and William Amory Gardner have associated themselves with the intention of forming a corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED

for the purpose of art education, especially by the public exhibition of works of art, with a capital of Fifty Thousand Dollars, and have complied with the provisions of the Statutes of the Commonwealth in such case made and provided, as appears from the certificate of the President, Treasurer, Secretary and Director of the said Corporation, duly approved by the Commissioner of Corporations and recorded in this office:

Now, Therefore, I, William M. Olin, Secretary of the Commonwealth of Massachusetts, Do Hereby Certify that said John Chipman Gray, Isabella Stewart Gardner, Henry Walton Swift, Harold Jefferson Coolidge, Charles L. Pierson, Willard Thomas Sears, and William Amory Gardner, their associates and successors, are legally organized and established as and are hereby made an existing corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED

with the powers, rights, and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

Witness my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this nineteenth day of December in the year of our Lord one thousand nine hundred.

W.M. OLIN,
Secretary of the Commonwealth.

[Seal]

Commonwealth of Massachusetts

Acts of 1925 — Chapter 198

An Act to authorize THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED, to hold additional real and personal estate and for other purposes.

Be it enacted, etc., as follows:

THE ISABELLA STEWART GARDNER MUSEUM IN THE FENWAY, INCORPORATED, a charitable institution organized under the general laws relating to charitable corporations, may hold real and personal estate to an amount not exceeding eight million dollars, including the amount it is already authorized to hold by section nine of chapter one hundred and eighty of the general laws, which estate shall be devoted to the purposes of said institution, as provided in said section nine, so that through its agency may be carried on the endowed Museum given under the will of Isabella Stewart Gardner for the education and enjoyment of the public forever.

Approved March 30, 1925.

EXCERPTS FROM THE WILL AND CODICIL
OF
ISABELLA STEWART GARDNER

Dated May 9, 1921: Probated August 21, 1924

THIRD: I. To Harold J. Coolidge, Grafton D. Cushing, William C. Endicott, Francis L. Higginson, Jr., and Arthur F. Johnson, all of Boston, and to said Arthur Pope, and to Henry D. Sleeper of Gloucester, and the survivors and survivor of them, and the heirs of the survivor, I devise all the land which I own in Boston, and especially the land comprising my estate known as Fenway Court, and my land adjacent thereto, situated on the Fenway, the Tremont entrance to the Fenway Park, and Worthington Street, which tract includes the lots conveyed to me by deeds of Augustus P. Loring, dated January 31, 1899, and June 13, 1899, recorded with Suffolk Deeds, *Lib.* 2620, *Fol.* 107 and 109; deed of Moses Williams *et al.*, Trustees, dated February 26, 1900, recorded with Suffolk Deeds, *Lib.* 2667, *Fol.* 306; deed of Henry M. White, dated January 1, 1901, recorded with Suffolk Deeds, *Lib.* 2728, *Fol.* 25; deed of Moses Williams *et al.*, Trustees, dated June 16, 1906, recorded with Suffolk Deeds, *Lib.* 3136, *Fol.* 170; deed of Paul and Rachel S. Thorndike, acknowledged March 22, 1907, and recorded with Suffolk Deeds, *Lib.* 3197, *Fol.* 493; deed of Charles Paine, dated November 20, 1911, and recorded with Suffolk Deeds, *Lib.* 3589, *Fol.* 232, and deed of Moses Williams *et al.*, Trustees, dated January 8, 1913, and recorded with Suffolk Deeds, *Lib.* 3700, *Fol.* 631, with the buildings thereon, and I also bequeath to the said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, and the survivors and survivor of them, and the

representatives of the survivor, all my interest in the pictures, statuary, works of art, bric-a-brac, furniture, books and papers, contained at my death in all the stories of the main building of said Fenway Court other than the fourth story and the attic, and also in or upon the grounds adjoining said building, and all such articles as are above mentioned wherever situated intended or destined to be contained in these stories other than the fourth story and the attic, including all the property in which I own the beneficial interest through my ownership of all the shares of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, all the aforesaid real and personal property to be held by said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, in trust as a Museum for the education and enjoyment of the public forever, but no works of art shall be placed therein for exhibition other than such as I, or the Isabella Stewart Gardner Museum in the Fenway, Incorporated, own or have contracted for at my death. And I direct that, if any question arises as to what is intended or destined for said stories other than the fourth story and the attic, the judgment of my Executors or Executor shall be final.

2. Whereas in the foregoing paragraph I have bequeathed all my interest in certain personal property, and whereas the legal title to it or to a portion of it is in the Isabella Stewart Gardner Museum in the Fenway, Incorporated, and whereas it is my intention that all the property of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, shall be and remain in the Museum established under this will, now, therefore, I give and bequeath all my shares in the Isabella Stewart Gardner Museum in the Fenway, Incorporated, to said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, to be held in trust

for the purposes of the Museum established under this will, I hereby directing the Trustees so to hold and manage said shares that all the property of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, shall be and remain forever in the Museum established under this will subject to all the provisions of this will relating to the Museum so established. And I authorize the said Trustees, as the holders of all the shares of the Isabella Stewart Gardner Museum in the Fenway, Incorporated, to procure its dissolution, and the transfer and delivery of all its property to them as Trustees to be held in trust for the purposes of the Museum established under this will in accordance with all the provisions of this will relating to said Museum.

3. I also give to the said Coolidge, Cushing, Endicott, Higginson, Johnson, Pope and Sleeper, and the survivors and survivor of them, and the representatives of the survivor, the sum of one million two hundred thousand dollars (\$1,200,000) in trust to apply the income of it to maintain the Museum established under this will in accordance with all the provisions of this will.

AGREEMENT OF ASSOCIATION

Commonwealth of Massachusetts

DEPARTMENT OF CORPORATIONS AND TAXATION

We, whose names are hereto subscribed, do, by this agreement, associate ourselves with the intention of forming a corporation under the provisions of Chapter 180 of the General Laws (Ter. Ed.).

The name by which the corporation shall be known is

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED.

The location of the principal office of the corporation to be in Massachusetts is the City of Boston.

The purposes for which the corporation is formed are as follows:—

To conduct the museum established by the will of Isabella Stewart Gardner and otherwise to carry out the charitable purposes contained in said will, and incidentally thereto to act in any manner under said will with all the rights and powers conferred by said will, and to receive and hold real and personal property including all the property now held by the trustees under the will of said Isabella Stewart Gardner, and to administer all such property upon the trusts and in conformity with the provisions of said will.

The amount of its capital stock (if any) is *None* dollars
The par value of its shares is *None* dollars
The number of its shares is *None*

We hereby waive all requirements of the General Laws of Massachusetts for notice of the first meeting for organization, and appoint the 23rd day of November 1936, at one o'clock P.M., at Fenway Court, Boston, Massachusetts, as the time and place for holding said first meeting.

In Witness Whereof we have hereto signed our names
this 23rd day of November in the year nineteen hundred and
thirty-six.

NAME	RESIDENCE (City or town; street and number)
William C. Endicott	59 Ingersoll St., Danvers, Mass.
Francis L. Higginson	Cherry St., Wenham, Mass.
Grafton D. Cushing	45 East 66th St., N. Y. C.
T. Jefferson Coolidge	35 Lapland St., Brookline
Richard C. Paine	325 Heath St., Brookline, Mass.
Olga E. Monks	51 Commonwealth Ave., Boston
Arthur Pope	11 Lowell St., Cambridge, Mass.

CERTIFICATE OF INCORPORATION

Commonwealth of Massachusetts

Be it known That whereas William C. Endicott (deceased), Francis L. Higginson, Olga E. Monks, T. Jefferson Coolidge, Grafton D. Cushing, Richard C. Paine and Arthur Pope have associated themselves with the intention of forming a corporation under the name of

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED,
for the purpose of the following:—To conduct the museum established by the will of Isabella Stewart Gardner and otherwise to carry out the charitable purposes contained in said will, and incidentally thereto to act in any manner under said will with all the rights and powers conferred by said will, and to receive and hold real and personal property including all the property now held by the trustees under the will of said Isabella Stewart Gardner, and to administer all such property upon the trusts and in conformity with the provisions of said will; and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the Articles of Organization of said corporation, duly approved by the Commissioner of Corporations and Taxation and recorded in this office:

Now, therefore, I, Frederic W. Cook, Secretary of The Commonwealth of Massachusetts, Do Hereby Certify that said William C. Endicott (deceased), Francis L. Higginson, Olga E. Monks, T. Jefferson Coolidge, Grafton D. Cushing, Richard C. Paine and Arthur Pope, their associates and successors, are legally organized and established as, and are hereby made, an existing corporation as of November 28, 1936, under the name of THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, with the powers, rights and privileges and subject to the limitations, duties and restrictions, which by law appertain thereto.

Witness my official signature hereunto subscribed, and the Great Seal of The Commonwealth of Massachusetts hereunto affixed, this twenty-third day of December in the year of our Lord one thousand nine hundred and thirty-six.

F. W. COOK

Secretary of the Commonwealth.

[Seal]

Commonwealth of Massachusetts

Chapter 126 — Laws of 1937

An Act authorizing THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, to hold additional real and personal estate.

Be it enacted, etc., as follows:

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, a charitable institution organized under the general laws relating to charitable corporations to carry out the charitable provisions contained in the will of Isabella Stewart Gardner, may hold real and personal estate to an amount not exceeding twelve million dollars notwithstanding the limitation provided by section nine of chapter one hundred and eighty of the General Laws, which estate shall be devoted to the purposes of said institution as provided in said section nine.

Approved March 23, 1937.

Commonwealth of Massachusetts

Chapter 248 — Laws of 1955

An Act authorizing THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, to hold additional real and personal estate.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows: Chapter 126 of the acts of 1937 is hereby amended by striking out, in line 6, the word "twelve" and inserting in place thereof the word twenty.

Commonwealth of Massachusetts

PROBATE COURT

SUFFOLK, ss.

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, of Boston, Suffolk County, a Massachusetts Corporation, is appointed trustee of certain estate given in trust as a Museum for the education and enjoyment of the public forever under the will of Isabella Stewart Gardner, late of Boston, in the County of Suffolk, deceased, testate, which will was proved and allowed on the twenty-first day of August A.D. 1924, by said Court, and is now of record in this Court, to act in place of William C. Endicott, deceased, Grafton D. Cushing, Olga E. Monks, Richard C. Paine, T. Jefferson Coolidge, Arthur Pope and Francis L. Higginson (resigned).

And you are required to make and return to said Probate Court, within three months from the date hereof, a true inventory of all real and personal estate belonging to it as trustee, which at the time of the making of such inventory shall have come to its possession or knowledge;

To manage and dispose of all such estate, and faithfully to discharge its trust in relation thereto, according to law and the will of said testatrix;

To render, upon oath, a true account of the property in its hands, and of the management and disposition thereof, at least once a year until its trust is fulfilled, unless excused therefrom in any year by said Court; and

At the expiration of its trust, to settle its account in said Court, and pay over and deliver all the estate and effects remaining in its hands, or due from it on such settlement, to the person or persons entitled thereto.

Witness, William M. Prest, Esquire, Judge of said Court, at Boston, this 24th day of December in the year of our Lord one thousand nine hundred and thirty-six.

ARTHUR W. SULLIVAN, *Register.*

Commonwealth of Massachusetts

Acts of the Year 1943

Chapter 279

An Act to Exempt from Taxation the Real Estate in Boston of THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, Trustee under the Will of Isabella Stewart Gardner.

Be it enacted, etc., as follows:

The real estate, hereinafter described, located in the city of Boston and held by THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED, as trustee under the will of Isabella Stewart Gardner, shall be exempt from taxation beginning January first, nineteen hundred and forty-three, and continuing so long as the museum, known as the Isabella Stewart Gardner Museum, is operated by said corporation for the education and enjoyment of the public. Said real estate includes the building housing said museum and is bounded northwesterly by Worthington street; northeasterly by the Fenway; southeasterly by Evans Way; southwesterly by land now or formerly of Carol H. Powers et al., one hundred and twenty-one hundredths feet; and northwesterly thirty-two and sixty-nine hundredths feet and southwesterly eighty-four and eighty-nine hundredths feet by land now or formerly of Harold J. Coolidge et al., Trustees; containing about sixty-six thousand, seven hundred and ninety-four square feet.

Approved May 14, 1943.

THE ISABELLA STEWART GARDNER
MUSEUM, INCORPORATED
BY-LAWS

ARTICLE I

The officers of this corporation shall consist of a board of seven Trustees, a presiding officer to be known as the President of The Isabella Stewart Gardner Museum, Incorporated, a Vice-President of The Isabella Stewart Gardner Museum, Incorporated, a financial officer to be known as the Treasurer of The Isabella Stewart Gardner Museum, Incorporated, and a recording officer to be known as the Secretary of The Isabella Stewart Gardner Museum, Incorporated.

ARTICLE II

The Trustees shall have the right to resign, and upon the death or resignation of any of them the remainder shall have the right to fill the vacancy or vacancies by the election of a new member or members.

ARTICLE III

The Trustees shall have general control of the property of the corporation and shall have power to appoint from time to time such agents as they may deem necessary for the appropriate conduct of the affairs of the corporation, subject to the provisions of the will of Isabella Stewart Gardner.

ARTICLE IV

The Trustees shall, at the annual meeting, choose from their number a President of the Corporation to hold office until the next annual meeting.

ARTICLE V

The Trustees shall, at the annual meeting, choose from their number a Vice-President of the Corporation, to hold office until the next annual meeting. It shall be the duty of the Vice-President to preside at meetings of the Trustees in the absence of the President. The Vice-President may also hold the office of Treasurer or Secretary if thereto elected.

ARTICLE VI

The Trustees shall, at the annual meeting, choose from their number, a Treasurer of the Corporation, to hold office until the next annual meeting. It shall be the duty of the Treasurer to keep the financial records of the Corporation and report thereon to the Trustees. The Treasurer may also hold the office of Secretary if thereto elected.

ARTICLE VII

The Trustees shall, at the annual meeting, choose from their number a Secretary of the Corporation to hold office until the next annual meeting. It shall be the duty of the Secretary to keep a record of the meetings of the Trustees and to give the requisite notice thereof.

ARTICLE VIII

A vacancy occurring in any of the offices of the Corporation may be filled at any regular or special meeting of the Trustees, the officer so elected to hold office until the next annual meeting.

ARTICLE IX

The Trustees shall have power to act on all questions by a majority of their number. The Trustees shall have the right to put any securities in the names of two or more of

their number, either individually or as Trustees of this Corporation, and the Trustees so named, or their survivors or survivor, shall have power to assign and transfer such securities, and to execute powers of attorney, proxies to vote, dividend orders, subscriptions and other instruments relating to such securities. No Trustee shall be liable for retaining bonds or securities unregistered, for leaving securities in the possession or control of any other of the Trustees, for any error of judgment, or for any thing except his own wilful personal default.

ARTICLE X

An annual meeting of the Trustees shall be held at Boston on the second Monday of February in each year. Special meetings may be held at any time, either in Boston or elsewhere in the Commonwealth, upon the request of any of the Trustees. The Secretary shall give notice thereof to each Trustee, either personally or by mail, at least three days prior to the time of such meeting, or said notice may be given by the President, but any meeting of the Trustees at any place at which all shall be present shall be valid without any previous notice thereof.

ARTICLE XI

A notice of any meeting of the Trustees, mailed to addresses furnished by them, shall be sufficient notice.

ARTICLE XII

The seal of the corporation shall consist of a circular impression bearing the corporate name and the year of incorporation and a design representing a phoenix surmounted by a helmet with the motto *C'est mon plaisir.*

ARTICLE XIII

The By-Laws may be amended in any manner not incompatible with the due administration of the trusts set up in the will of Isabella Stewart Gardner, at any regular or special meeting, provided that notice of such intended amendment shall be given in the call for the meeting.

REPORT OF THE PRESIDENT



TO THE TRUSTEES:

Last year the President's report contained, for the first time for many years, an announcement of prime importance, namely, transition of the management of the Museum from Mr. Morris Carter to Mr. George Stout. As all of the details pertaining to the activities and care of the Museum and matters of general interest to the public are mentioned elsewhere by the Director, this report will return to its former prosaic habit of dealing only with the attendance and principal financial changes.

The attendance fell off slightly this year, by a total of 1,789; for weekdays by 797 and for Sundays by 992.

The income of the Museum from General Funds showed an increase of \$18,488.65, compared with the previous year. Sales and teas produced a small amount more than last year, but nothing substantial.

The total expenses decreased \$18,628.07, leaving a net balance of income over expenses of \$123,353.63, an increase of \$37,116.72 compared with last year. After transferring the customary \$10,000 to our own Pension Fund, the final result is a surplus for the year of \$113,353.63, leaving the final net increase over last year the same as stated above.

The Trustees take pleasure in conveying their undiminished appreciation to the entire staff of the Museum, the greenhouse, and the office for their loyalty and competence.

F. L. HIGGINSON,
President

February 11, 1957

REPORT OF THE DIRECTOR



TO THE TRUSTEES:

Although most things other than the earth and its waters are expected to waste away, museums are rather supposed to stand unchanged forever. Each year the effort to live up to that expectation is a big part of this museum's work and there are many sides to it. The persons who engage in it, one way or another, comprise a majority of the staff. Important among them are guards, watchmen, and maintenance personnel. Their services this year have been no different than in the past but at times they can fairly be noticed and commended. These men in their inconspicuous and faithful performance of duty are the first line of safeguard against loss, damage, or deterioration of the building and the collection.

The building needs persistent attention as do the objects housed in it. This year there have been many repairs to roofs, windows, wiring, and other structural components. In the interest of public safety, emergency lights were installed and a fire-resistant enclosure of the back or south stairs was started. Two further humidifiers were put in and the increase of water vapor has been a benefit to objects made of wood during the time when the building is heated. Deterioration in objects often has to be countered by direct treatment in the way of cleaning, protection, or repair. Most of such treatment during 1956 was on small and fragile things, in the record as: drawings, 16; pastels, 5; watercolors, 21; prints, 27; letters and small sketches, approximately 50; textiles, large and small, 28; miscellaneous minor objects, 14. Larger pieces treated were: paintings and frames, 7; wood sculpture and furniture, 19; iron work, 5.

Since the collection and its installation cannot be changed,

the museum's variable offerings, its gardens, plants, and flowers and its music on open days, have become a special satisfaction to many visitors and have established themselves as appropriate activities in the community. The men who cultivate the plants at the greenhouses in Brookline and on the grounds of the museum and who care for those placed inside the building can not be fully aware of the pleasure their work yields. It is hard work and it takes knowledge, patience, and judgment. A record of the number and varieties of plants carried from the greenhouse in a year or those set and re-set in the gardens outside would reach a large and probably surprising sum. Last year a small plot at the southeast corner of the outer garden was converted into a space for the automobiles of employees. The residence at the greenhouse was furnished with a new roof and other repairs.

Under Mr. Mason's direction, the regular programs of music have kept up their standard of quality and have taken on some innovations. Among these was a series of concerts given during the spring by choruses from primary and secondary schools: Winsor School; Shady Hill School; Newton High School. The summary of the year's music runs thus: the 49 Sunday programs were presented by 14 pianists, 9 singers, 2 choruses, 8 violinists, 1 violist, 1 cellist, 2 instrumental duos, 7 trios, 4 string quartets, and 1 woodwind quintet; in 141 weekday programs were 31 pianists (including 7 accompanists), 29 singers, 3 choruses, 5 violinists, 3 cellists, 3 flutists, 1 French horn player, 1 clarinetist, 1 oboist, 3 instrumental ensembles, and 1 duo. Many of the musicians in the weekday programs appeared more than once.

Regular guided tours of the museum were conducted on weekdays for 1,115 persons. Other tours, to the number of

77, were given for 3,140 persons in classes and various organizations. The full count of special visits is:

Boston public schools	9 groups; persons	236
Public schools outside Boston	45	1535
Private schools	15	373
Colleges	34	977
Miscellaneous organizations	70	2886
Special openings	9	1138
	<hr/>	<hr/>
	182	7145

Among these, teas were arranged for 30 groups numbering altogether 1,600 persons. Special openings in the evening were arranged for the following receptions: on April 16th by the Trustees for the Metropolitan Opera; on June 14th by the New England Opera Theatre Guild; on October 18th by the Italian Historical Association of Massachusetts; and on October 28th by the Friends of the New England Conservatory of Music.

The schedule of hours for public opening of the museum was extended, beginning in the month of September, to 10 P.M. on the first Thursday of each month except August. As yet no events or attractions have been offered on these evenings and the relatively small number that has taken advantage of the change during the first four months may increase as information about it spreads and as weather improves. Since September, also, the open time on Sundays has been an hour later than before, the new hours being 2 to 5 in the afternoon with the music program at 3. Comment on this revision has been strongly favorable.

General attendance during the 190 open days of the year was 84,086, a decline from the preceding year of about 1,800. The difference is not great but means are being studied to keep the public better informed of the museum's hours

and activities. One aspect of attendance can be noticed. The total for weekdays during recent years has been running larger than the total for Sundays. Last year the weekday count was 56 per cent of the full number. Before 1941 the Sunday total was steadily larger than that for weekdays and was usually so until 1947.

Sales of publications have been:

Reproductions of Paintings (Pope and Hatch)	54
Catalogue of Exhibited Paintings and Drawings (Hendy)	65
Isabella Stewart Gardner & Fenway Court (Carter)	96
General Catalogue (Longstreet)	27
Gardner Collection (Carter)	142
Museum Guide	4,202
Photographs	536
Color prints	1,822
Post cards	38,639
Greeting cards	3,710
Calendars	68
Color transparencies	8

Cash Receipts

Sales of Publications	\$4,832.50
Reimbursement for costs of teas	2,034.28
Reimbursement for costs of spe- cial openings	368.63
	<hr/>
	\$7,235.41

In accordance with a direction in the will of Isabella Stewart Gardner, a memorial service was conducted in the chapel at the end of the Long Gallery on 14 April by the Society of St. John the Evangelist. The Reverend Father Frederick Gross, S.S.J.E., was the celebrant.

Two members of the staff resigned during the year: Jane M. (Mrs. Eliot F., Jr.) Porter as secretary on 26 March after a service of a little over two years; William J. Ireland as superintendent on 31 October after a service of seven years.

Respectfully submitted,

GEORGE L. STOUT,
Director

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS



*To The Isabella Stewart Gardner Museum, Incorporated,
Trustee under the Will of Isabella Stewart Gardner:*

We have examined the statement of assets and fund balances of The Isabella Stewart Gardner Museum, Incorporated, Trustee under the will of Isabella Stewart Gardner, as of December 31, 1956 and the related statements of changes in fund balances and income received, expenditures and appropriations for the year then ended. In accordance with the generally accepted practice of nonprofit organizations, the accounting records are maintained generally on a cash basis and include no receivables, accruals or prepayments of items of expense and income, except in respect of United States Savings Bonds purchased on a discount basis, on which interest has been accrued to the extent of the increment in the redemption value. Our examination of such statements was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statements, with the notes thereto, present fairly, on the basis indicated which is consistent with that of the preceding year, the recorded assets and fund balances of The Isabella Stewart Gardner Museum, Incorporated, Trustee, as of December 31, 1956 and the changes in fund balances and income received, expenditures and appropriations for the year.

PRICE WATERHOUSE & Co.

Boston

January 31, 1957

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED
TRUSTEE UNDER THE WILL OF ISABELLA STEWART GARDNER

STATEMENT OF ASSETS AND FUND BALANCES
DECEMBER 31, 1956
ASSETS

General fund:

Investments (Note A):

Bonds (approximate market value— \$1,702,000)	\$1,756,935.00
Capital stocks (approximate market value— \$7,018,000)	<u>2,892,875.81</u> <u>\$4,649,810.81</u>
Cash	<u>3,442.83</u> \$ 4,653,253.64
Fixed assets, at appraised values (Note B):	
Museum land and buildings	\$ 366,400.00
5,000 shares of The Isabella Stewart Gardner Museum in the Fenway, Incorporated, representing:	
Contents of Museum building	\$4,015,000.00
Lot and greenhouse	<u>49,000.00</u> <u>\$4,064,000.00</u> 4,430,400.00
	\$ 9,083,653.64

Pension fund:

Cash	\$ 65,889.46
Bonds, at cost (approximate market value— \$406,000)	440,971.88
Capital stocks, at cost (approximate market value—\$47,000)	54,715.35
Accrued interest on United States Savings Bonds, Series F	<u>3,480.00</u> 565,056.69

Current working assets:

Cash	\$ 137,661.43
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Investment of current funds:

Bonds, at cost (approximate market value— \$395,000)	<u>397,792.33</u> 535,453.76 <u>\$10,184,164.09</u>
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FUND BALANCES

<i>General fund</i>	\$ 9,083,653.64
<i>Pension fund</i>	565,056.69
<i>Current working funds:</i>	
Maintenance and depreciation	\$ 330,555.47
Amortization of bond premiums	22,471.74
Current surplus account	<u>182,426.55</u> 535,453.76 <u>\$10,184,164.09</u>

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED
TRUSTEE UNDER THE WILL OF ISABELLA STEWART GARDNER

STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 1956

	<i>General Fund</i>	<i>Pension Fund</i>	<i>depreciation</i>	<i>Current working funds</i>	<i>Maintenance Amortization</i>	<i>Current surplus</i>	<i>and bond account</i>
Balances, December 31, 1955	\$9,032,601.92	\$554,181.09	\$330,555.47	\$19,876.45			\$ 71,686.21
Additions (deductions):							
Excess of income over expenditures and appropriations, per accompanying statement	51,051.72			15,325.60			
Net gain from sales of securities (Note A)				10,000.00			
Income from investments of pension fund				(14,450.00)			
Appropriation from income for pension fund							
Pensions paid							
Amortization of bond premiums				2,613.29			
Accumulated amortization applicable to bonds sold—transferred to general fund				(18.00)			
Balances, December 31, 1956	<u>\$9,083,653.64</u>	<u>\$565,056.69</u>	<u>\$330,555.47</u>	<u>\$22,471.74</u>	<u>\$182,426.55</u>		

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED
TRUSTEE UNDER THE WILL OF ISABELLA STEWART GARDNER

STATEMENT OF INCOME RECEIVED, EXPENDITURES
AND APPROPRIATIONS

	<i>Year ended December 31,</i>	
	<i>1956</i>	<i>1955</i>
<i>Income received:</i>		
Income from investments (not including income on Pension Fund investments):		
Dividends on capital stocks	\$285,765.79	\$275,249.89
Interest on bonds	60,428.64	52,799.10
Sales of catalogues, post cards, etc. at Museum	4,720.19	4,376.98
	<hr/>	<hr/>
	\$350,914.62	\$332,425.97
<i>Expenditures:</i>		
Museum operating expenses:		
Maintenance and security	\$102,734.55	\$120,548.90
Gardening and grounds	36,562.26	30,204.79
Music	17,153.94	16,605.62
Care of collection and paintings	9,532.83	12,090.98
Administration	33,630.88	33,404.75
Insurance	2,677.95	9,107.01
Compensation of managing trustees	7,000.00	7,000.00
Fiduciary Trust Company—agent	6,000.00	6,000.00
Trustees' fees	560.00	680.00
Treasurer's office expenses	4,609.71	4,422.94
Legal and accounting services	2,530.50	2,733.50
Miscellaneous general and administrative expenses	2,138.70	1,103.40
Social security taxes	2,429.67	2,287.17
	<hr/>	<hr/>
Excess of income over expenditures	\$227,560.99	\$246,189.06
Appropriation for Pension Fund	\$123,353.63	\$ 86,236.91
Amortization of bond premiums	\$ 10,000.00	\$ 10,000.00
	<hr/>	<hr/>
Excess of income received over expendi- tures and appropriations from income	2,613.29	4,550.70
	<hr/>	<hr/>
	\$ 12,613.29	\$ 14,550.70
	<hr/>	<hr/>
	\$110,740.34	\$ 71,686.21
	<hr/>	<hr/>

THE ISABELLA STEWART GARDNER MUSEUM, INCORPORATED
TRUSTEE UNDER THE WILL OF ISABELLA STEWART GARDNER

NOTES TO FINANCIAL STATEMENTS

Note A—Securities:

Securities held in the general fund are stated at cost if acquired subsequent to December 24, 1936, or at market values shown in the Trustee's inventory as of that date. All other securities are valued at cost. Gains and losses from sales of securities have been determined on the basis of these values.

Note B—Fixed Assets:

The museum land and buildings, together with the 5,000 shares of The Isabella Stewart Gardner Museum in the Fenway, Incorporated (representing the contents of the museum building, lot and greenhouse) are stated at appraised values as shown in the Trustee's inventory as of December 24, 1936.

Note C—Uninvested Funds:

Cash balances include the following amounts of uninvested funds held by or in transit to Fiduciary Trust Company:

General fund investment	\$3,442.83
Pension fund	606.01
Current working assets	<u>568.59</u>
	<u><u>\$4,617.43</u></u>

*Fifty copies of this book were printed for THE
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